

# Memorandum



CITY OF DALLAS

DATE February 14, 2020

TO Honorable Mayor and Members of the City Council

SUBJECT **Sales Tax Receipts**

The December 2019 sales tax receipts from the State Comptroller's Office are \$35,274,527 which represents a 9.2 percent increase in total collections compared to the same reporting period last year.

- December 2018 actual \$32,289,498
- December 2019 budget \$32,846,092
- December 2019 actual \$35,274,527

Over the most recent 12 months, sales tax receipts have increased by 4.1 percent. We will continue to monitor our sales tax forecast closely and keep you informed.

A handwritten signature in blue ink that reads "M. Elizabeth Reich".

M. Elizabeth Reich  
Chief Financial Officer

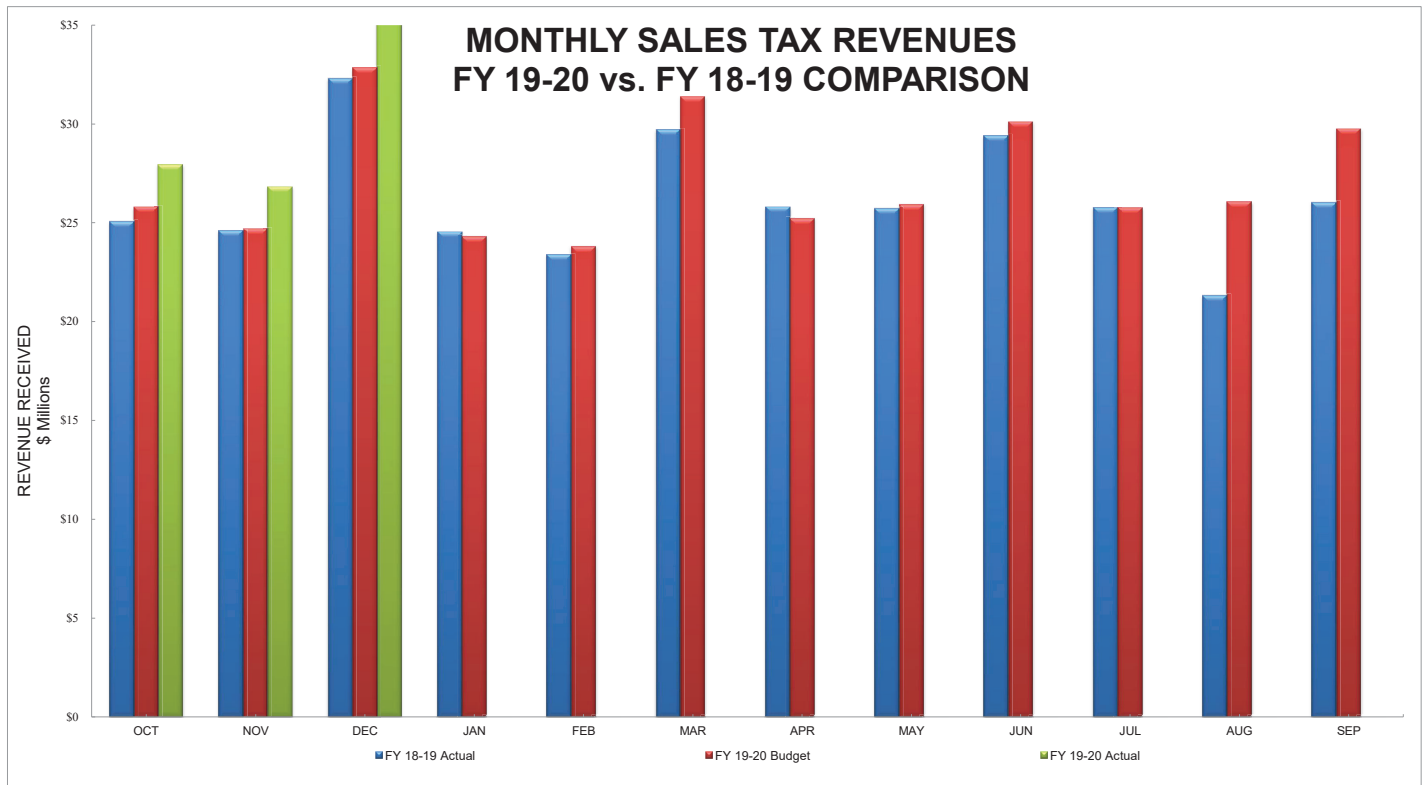
cc: T.C. Broadnax, City Manager  
Chris Caso, City Attorney (Interim)  
Mark Swann, City Auditor  
Billierae Johnson, City Secretary  
Preston Robinson, Administrative Judge  
Kimberly Bizer Tolbert, Chief of Staff to the City Manager  
Majed A. Al-Ghafry, Assistant City Manager

Jon Fortune, Assistant City Manager  
Joey Zapata, Assistant City Manager  
Nadia Chandler Hardy, Assistant City Manager and Chief Resilience Officer  
Michael Mendoza, Chief of Economic Development and Neighborhood Services  
Laila Alequresh, Chief Innovation Officer  
M. Elizabeth (Liz) Cedillo-Pereira, Chief of Equity and Inclusion  
Directors and Assistant Directors

# SALES TAX

as of December 2019

|              | ACTUAL                  | BUDGET               | ACTUAL              | YTD VARIANCE FY 19-20 |             | YTD VARIANCE FY 19-20 |             |
|--------------|-------------------------|----------------------|---------------------|-----------------------|-------------|-----------------------|-------------|
|              | FY 2018-19              | FY 2019-20           | FY 2019-20          | ACT. VS. FY 18-19     | ACT.        | ACTUAL VS. BUDGET     |             |
|              |                         |                      |                     | DOLLARS               | PERCENT     | DOLLARS               | PERCENT     |
| OCT          | \$25,049,631            | \$25,788,648         | \$27,942,608        | \$2,892,977           | 11.5%       | \$2,153,960           | 8.4%        |
| NOV          | 24,571,164              | 24,673,808           | 26,805,867          | 2,234,703             | 9.1%        | 2,132,059             | 8.6%        |
| DEC          | 32,289,498              | 32,846,092           | 35,274,527          | 2,985,029             | 9.2%        | 2,428,435             | 7.4%        |
| JAN          | 24,523,254              | 24,314,236           |                     |                       |             |                       |             |
| FEB          | 23,361,412              | 23,804,444           |                     |                       |             |                       |             |
| MAR          | 29,690,536              | 31,361,760           |                     |                       |             |                       |             |
| APR          | 25,775,135              | 25,221,806           |                     |                       |             |                       |             |
| MAY          | 25,722,682              | 25,924,216           |                     |                       |             |                       |             |
| JUN          | 29,391,839              | 30,084,024           |                     |                       |             |                       |             |
| JUL          | 25,745,004              | 25,755,057           |                     |                       |             |                       |             |
| AUG          | 21,317,027 <sup>1</sup> | 26,054,972           |                     |                       |             |                       |             |
| SEP          | 26,023,568 <sup>2</sup> | 29,737,123           |                     |                       |             |                       |             |
| <b>TOTAL</b> | <b>\$313,460,750</b>    | <b>\$325,566,185</b> | <b>\$90,023,002</b> | <b>\$8,112,708</b>    | <b>9.9%</b> | <b>\$6,714,454</b>    | <b>8.1%</b> |



<sup>1</sup> FY 2018-19 revenue reduced due to a one-time repayment to the State of \$5,201,409.

<sup>2</sup> FY 2018-19 revenue reduced due to a one-time repayment to the State of \$3,793,301.