

# Memorandum



CITY OF DALLAS

DATE January 12, 2018

TO Honorable Mayor and Members of the City Council

SUBJECT **Sales Tax Receipts**

The November 2017 sales tax receipts from the State Comptroller's Office are \$23,107,433, which represents a 4.2 percent increase in total collections compared to the same reporting period last year. November's sales tax revenue is 0.9 percent more than the current month's budget.

- November 2016 actual \$22,167,177
- November 2017 budget \$22,902,421
- November 2017 actual \$23,107,433
  - 4.2 percent more than the November 2016 actual
  - 0.9 percent more than the November 2017 budget

Over the most recent 12 months, sales tax receipts have increased by 3.1 percent. We will continue to monitor our sales tax forecast closely and keep you informed.

A handwritten signature in blue ink that reads "M. Elizabeth Reich".

M. Elizabeth Reich  
Chief Financial Officer

## Attachment

c: T.C. Broadnax, City Manager  
Larry Casto, City Attorney  
Craig D. Kinton, City Auditor  
Billerae Johnson, City Secretary (Interim)  
Daniel F. Solis, Administrative Judge  
Kimberly Bizer Tolbert, Chief of Staff to the City Manager  
Majed A. Al-Ghafry, Assistant City Manager

Jon Fortune, Assistant City Manager  
Joey Zapata, Assistant City Manager  
Jo M. (Jody) Puckett, Assistant City Manager (Interim)  
Nadia Chandler Hardy, Chief of Community Services  
Raquel Favela, Chief of Economic Development & Neighborhood Services  
Theresa O'Donnell, Chief of Resilience  
Directors and Assistant Directors

# SALES TAX

as of November 2017

	ACTUAL FY 2016-17	BUDGET FY 2017-18	ACTUAL FY 2017-18	YTD VARIANCE FY 17-18		YTD VARIANCE FY 17-18	
				ACT. VS. FY 16-17 DOLLARS	ACT. PERCENT	ACTUAL VS. BUDGET DOLLARS	PERCENT
OCT	\$23,256,127	\$24,027,490	\$24,658,939	\$1,402,812	6.0%	\$631,450	2.6%
NOV	22,167,177	22,902,421	\$23,107,433	940,256	4.2%	\$205,011	0.9%
DEC	30,146,384	31,146,284					
JAN	21,809,865	22,533,258					
FEB	21,898,775	22,625,117					
MAR	28,359,166	29,299,787					
APR	22,205,794	22,942,319					
MAY	23,406,768	24,183,127					
JUN	27,407,086	28,316,129					
JUL	23,147,421	23,915,178					
AUG	23,277,160	24,049,220					
SEP	26,528,842	27,408,755					
<b>TOTAL</b>	<b>\$293,610,565</b>	<b>\$303,349,086</b>	<b>\$47,766,372</b>	<b>\$2,343,068</b>	<b>5.2%</b>	<b>\$836,461</b>	<b>1.8%</b>

